

LFKHD Timeline

The proposed timeline below provides an estimated schedule for completing each affiliation task. Please note that this timeline may be adjusted based on the availability and timelines of Board and potential respondents. Final timeline to be printed with RFP Exhibit

Lower Florida Keys Hospital District (“LFKHD”)			
Affiliation Tasks	Timeframe	Pre-Requisite	Target Date
Request for Proposals (“RFP”) published Portal, in Newspaper, and in trade newsletters	Within One week after Board Votes to approve	Engineer’s Report; Section 155.40 report; Board approval	starting July 10, 2026
Site Visits by Parties	Two scheduled dates	Reservation through portal	Friday, July 31, 2026/Friday, August 7, 2026
Respond to Interested Party Questions	Questions due within 4 weeks post release of RFP	RFP Publication; Respondent Questions	Questions due September 11, 2026
Proposals due/received	80 days from July 10, 2026	Publication	September 28, 2026, 5:00 p.m. EST
Respondents Presentation at Board Meeting	First Board meeting after close of RFP	Submission of proposal	October 6, 2026
Initial Summary of proposals by Stroudwater and Akerman	One month should be sufficient; but larger number of proposals may require an additional week	RFP Distribution Date; Time Allowed for Response to RFP; number of proposals submitted	October meeting 2026
In depth summary of proposals with LFKHD Board	LFKHD Board Meeting to be scheduled	Date when proposals are due; number of proposals received	October/November Board Meeting 2026
Interviews, Evaluations and Summary of Follow-Up Question Responses	Three weeks after Summary of proposals Received	Respondent's submissions	Early November-December 2026
Preliminary Reverse Due Diligence on Interested Parties	30-45 days	Proposals Received	November 2026
Review and Scoring of Proposals and Responses to Follow-Up Questions	two months	Proposals; Responses to Follow-Up Questions; Preliminary reverse due diligence	December 2026 – January 2027

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Affiliation Tasks	Timeframe	Pre-Requisite	Target Date
Selection of Finalists (provided all respondents may be selected)	1 week	Responses to Follow-Up Questions; preliminary reverse due diligence	January-February 2027
Supplemental Questions to Finalists	Two Weeks	Completion of Site Visits	Early March 2027
Supplemental Reverse Due Diligence	30-days	Selection of Finalists; Responses to supplemental questions; Onsite presentations	Mid-May 2027
Interviews with Finalists (note all may be selected as finalists)	90-Days	Supplemental Reverse Due Diligence	Mid-May - August 2027
Submission of Final Term Sheets	30-days	Interviews with Finalists	Mid-October 2027
Review and Scoring of Interviews, presentations, and Performance on Proposal Process	30-days	Submission Final terms or offers	Mid-November 2027
Development of Proposed Contract Terms for Partner/Operator	45-days	Selection of Finalists;	End of December 2027
Negotiation of Contract Terms Based on Process To-Date	60-days	Scoring of Finalists through Best and Final Term Sheets	End of February 2028
Selection of Preferred Partner/Operator	30-days	Submission of Best and Final Term Sheets	End of March 2028
Letter of Intent Signed with Preferred Partner/Operator inclusive of Contract Terms	60 days	Selection of Preferred Partner	End of May 2028
Preferred Partner introduced; <u>Communication Event Re: Term Sheet in LOI, Contract Terms and Community Benefits</u>	Two weeks	LOI Signed and Contract Terms Agreed Upon	Mid-June 2028
Due diligence and Definitive Agreements	3 months	Signing of LOI inclusive of Term Sheet and Contract Terms	Mid-September 2028
Documentation of RFP Process	30-days	Selection of Preferred Partner; can be	Mid-October 2028

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Affiliation Tasks	Timeframe	Pre-Requisite	Target Date
		concurrent with due diligence and definitive agreements	
Develop Transition Plan for New Lessee (if applicable)	60 days; Concurrent with Definitive Agreements and Documentation of RFP Process	Signing of LOI; Agreement on Contract Terms	Mid-October 2028
Regulatory Approvals	TBD (estimate 120 days at least, before current lease terms)	Definitive Agreements Complete for Review	Mid-December 2028
Closing	Two Weeks	Regulatory Approvals	January 2029